

BOARD OF TRUSTEES

Temple University – Of The Commonwealth System Of Higher Education

PUBLIC SESSION

Tuesday, July 11, 2023, at 4:00 p.m.
1810 Liacouras Walk 5th Floor / Video Conferencing

MINUTES

Presiding Officer: Mitchell L. Morgan, Chair of the Board

Secretary's Note: The trustees met first in Executive Session at 2:30 p.m.

PARTICIPANTS

Trustees:

Patrick M. Browne	Marguerite Lenfest
Stephen G. Charles	Solomon C. Luo
Joseph F. Coradino	Joseph W. Marshall, III
Paul G. Curcillo, II	Anthony J. McIntyre
Nelson A. Diaz	Christopher W. McNichol
Judith A. Felgoise	Mitchell L. Morgan, Chair
Deborah Fretz	Michael H. Reed
Lewis F. Gould, Jr,	Philip C. Richards, Vice Chair
Lon R. Greenberg	Charles E. Ryan
Sandra Harmon-Weiss	Jane Scaccetti
Kellyn Hodges	John F. Street
Marina Kats	Christine Tartaglione
Drew A. Katz	

Acting President: JoAnne A. Epps
University Secretary: Michael B. Gebhardt
University Counsel: Cameron J. Etezady
Chief of Staff: Marylouise C. Esten

Administration and Staff:

George Kenney, Associate Vice President for Government Affairs
Kenneth H. Kaiser, Chief Operating Officer
Jaison G. Kurichi, Associate Vice President for Budget
Gregory N. Mandel, Provost
David Marion, Vice President for Finance and Treasurer

Guest:

Dr. Kate Shaw, Deputy Secretary and Commission of Post-Secondary and Higher Education

Non-Voting Representatives:

Shohreh Amini, Faculty Senate President
Rohan Khadka, Temple Student Government President

Mr. Morgan, Chair of the Board, called the Public Session to order.

Items for Approval

1. Minutes from May 9, 2023

Upon motion duly made and seconded, the minutes of the meeting of the Board of Trustees on May 9, 2023, were unanimously approved.

Governance and Nominating Committee

Lon R. Greenberg and Phillip C. Richards, Co-Chairs

2. Election of University Trustees

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Governance and Nominating Committee (6/29/2023), elected the individuals listed below for terms effective immediately, to the Board of Trustees of Temple University – Of The Commonwealth System of Higher Education, as set forth in Agenda Reference 2.

Alan Cohen (Term End: October 2025)

Susanna Lachs (Term End: October 2025)

Amy Larovere (President, TUAA; Term End: June 2026)

Finance and Investment Committee

Joseph F. Coradino and Christopher W. McNichol, Co-Chairs

3. Temple University 2023-2024 Proposed Budget

Upon motion duly made and seconded, the Board of Trustees adopted the University Operating Budget for Fiscal Year 2023-2024, as set forth in Agenda Reference 3.

4. Resolution to Select a Spending Rule for Endowment Assets

Upon motion duly made and seconded, the Board of Trustees approved the Resolution to Select a Spending Rule for Endowment Assets, as set forth in Agenda Reference 4.

5. Investment Policy Statement Amendment (disallow prime MMFs in Cash)

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/6/2023), authorized the amendment to the University Investment Policy #05.50.01 to reflect the statement amendment (disallow prime MMFs in Cash), as described in Agenda Reference 5.

6. The William C. Dunkelberg Owl Fund Contribution

Upon motion duly made and seconded, the Board of Trustees upon the recommendation of the Finance and Investment Committee (6/6/2023), approved an additional contribution of \$250,000 to The William C. Dunkelberg Owl Fund, with the funding and financing source being the Bank Cash Operating Account, as described in Agenda Reference 6.

7. Design and Renovate Sobel and Prosthetics Spaces (Dentistry) Amendment

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/6/2023), authorized the officers to proceed with the Design and Renovation of Sobel and Prosthetics Spaces (Dentistry) project, at a cost not to exceed \$3,021,950, reflecting an increase of \$2,733.850 with the funding and financing source being the School of Dentistry Carryover Fund (#103003-07010-7730-04; \$2,733,850), as described in Agenda Reference 7.

8. Mazur/Gladfelter Restroom Upgrades (Phase 3 of 3) Amendment

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/6/2023), authorized the officers to proceed with the Mazur/Gladfelter_Restroom Upgrades (Phase 3 of 3) project at a cost not-to-exceed \$5,800,000, reflecting an increase of \$2,300,000, with the funding and financing source being the Plant Development Fund (#100000-80220-7385-07; \$2,300,000), as described in Agenda Reference 8.

9. Bio-Life Building Capital Improvements (Phase 4 of 4) Amendment

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/6/2023), authorized the officers to proceed with the Bio-Life Building Capital Improvements (Phase 4 of 4) project at a cost not-to-exceed \$5,000,000, reflecting an increase of \$1,500,000, with the funding and financing sources being the Plant Development Fund FY24 (#100000-80220-7385-07; \$1,000,000); Plant Development Fund FY25 (#100000-80220-7385-07; \$500,000), as described in Agenda Reference 9.

10. Acquisition of 2010 N. Broad Street

Upon motion duly made and seconded, the Board of Trustees, authorized the officers to proceed with the acquisition of 2010 N. Broad Street, at a cost not-to-exceed \$2,433,371, with the funding and financing source being University Reserves (#800034-66000-7973-07; \$2,433,371), as described in Agenda Reference 10.

11. Acquisition of 2022 N. Broad Street

Upon motion duly made and seconded, the Board of Trustees, authorized the officers to proceed with the acquisition of 2022 N. Broad Street, at a cost not-to-exceed \$2,222,202, with the funding and financing source being University Reserves (#800034-66000-7973-07; \$2,222,202), as described in Agenda Reference 11.

Academic Affairs, Student Success, and Diversity Committee

Jane Scaccetti, Chair

12. Consideration of Tenure

Upon motion duly made and seconded, the Board of Trustees, upon the recommendations of the Academic Affairs, Student Success, and Diversity Committee (7/11/2023), and the Acting President, pursuant to the procedures outlined in the *Temple University Faculty Handbook* and the Collective Bargaining Agreement between Temple University – Of The Commonwealth System of Higher Education and the Temple Association of University Professionals, regarding the granting of faculty tenure, recommend that the Board of Trustees granted tenure to the faculty on the list on file in the Office of the Provost. [The tenure dossiers are available for review in the Office of the Provost.]

13. Academic Program Action

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Academic Affairs, Student Success, and Diversity Committee (7/11/2023), authorized the officers to implement the academic program action, as described in Agenda Reference 13.

External Affairs and Development Committee

Leonard Barrack and Bret S. Perkins, Co-Chairs

14. Approval of Named Space and Extended Pledge Terms

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the External Affairs and Development Committee (5/23/2023), and the Gift Acceptance Committee (5/4/2023), approved the naming of an innovation lab with extended pledge terms in the new Klein College of Media and Communication facility, as described in Agenda Reference 14.

15. Approval of Revised Gift Acceptance Policy

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the External Affairs and Development Committee (5/23/2023), approved the revised Gift Acceptance Policy, as described in Agenda Reference 15.

16. Approval of Revised Endowment and Term Fund Overview and Minima Guidelines

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the External Affairs and Development Committee (5/23/2023), approved the revised Endowment and Term Fund Overview and Minima Guidelines, as described in Agenda Reference 16.

Board of Directors, Temple University Health System, Inc.

Lon R. Greenberg, Chair

17. Temple University Health System, Inc., Capital, and Operating Budgets for Fiscal Year 2023-2024

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Board of Directors of Temple University Health System, Inc. (6/28/2023), adopted the Temple University Health System, Inc., Capital, and Operating Budgets for Fiscal Year 2023-2024, as set forth in Agenda Reference 17.

Officer Report

Treasurer's Report

Vice President for Finance and Treasurer

David Marino

18. The Investment Reports for the Three Months Ended March 31, 2023, were received, said Reports being included and identified. as described in Agenda Reference 18.

Guest Speakers

President, Faculty Senate

Professor Shohreh Amini

College of Science and Technology

President, Temple Student Government

Rohan Khadka

College of Education & Human Development

ADJOURNMENT

The meeting adjourned at approximately 5:15 p.m.