

BOARD OF TRUSTEES

Temple University – Of The Commonwealth System Of Higher Education

PUBLIC SESSION – SPECIAL MEETING

Wednesday, June 20, 2018 at 2:00 p.m.

Room 200, Sullivan Hall, Liacouras Walk and Polett Walk

MINUTES

Presiding Officer: Patrick J. O'Connor, Chair of the Board

Secretary's Note: The trustees met first in Executive Session at 1:00 p.m.

PARTICIPANTS

Trustees: Leonard Barrack, Stephen G. Charles, Joseph F. Coradino, Paul G. Curcillo, II, Nelson A. Diaz, Ronald R. Donatucci, Loretta C. Duckworth, Patrick J. Eiding, Judith Felgoise, Lewis F. Gould, Jr., Lon R. Greenberg, Sandra Harmon-Weiss, Marina Kats, Patrick V. Larkin (by phone), H. F. "Gerry" Lenfest (by phone), Solomon C. Luo, Joseph W. Marshall, III, Anthony J. McIntyre (by phone), Christopher W. McNichol, J. William Mills, III (by phone), Mitchell L. Morgan, Leon O. Moulder, Jr. (by phone), Patrick J. O'Connor, Bret S. Perkins, Daniel H. Polett, Michael H. Reed, Phillip C. Richards (by phone), Charles E. Ryan (by phone), Jane Scaccetti,

President: Richard M. Englert

Secretary: Anne K. Nadol

Administration and Staff: William T. Bergman, Raymond Betzner, James F. Cawley, IV, JoAnne A. Epps, Michael B. Gebhardt, Valerie I. Harrison, Kenneth H. Kaiser, Larry R. Kaiser, Cindy Leavitt, Thomas J. Logan, David Marino, Theresa A. Powell, William J. Wilkinson

Non-Voting Advisory Members: Seth Jacobson, Gadi Zimmerman

Mr. O'Connor, Chairman of the Board, called the Public Session to order.

RECOMMENDATIONS FOR ACTION STANDING COMMITTEE

Healthcare Oversight Committee – Mitchell L. Morgan, Chair

RECOMMENDATIONS FOR ACTION:

1. **Authorization to Appoint a Chief Restructuring Officer (CRO) for Temple University Health System, Inc.**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Healthcare Oversight Committee (6/14/2018), that the President of the University be authorized to appoint a Chief Restructuring Officer (CRO) for Temple University Health System, Inc. (TUHS). The CRO, reporting to the President of the University and the Board of Trustees of the University, will work with TUHS management to implement structural and operational changes to better ensure the future of the University's clinical enterprise.

2. **Authorization to Retain a Financial Advisor/Investment Banker for TUHS**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Healthcare Oversight Committee (6/14/2018), that the President of the University and the Chairman of the University's Board of Trustees be authorized to retain a financial advisor and/or investment banker for advice and expertise in pursuing strategic options for TUHS, including the sale of Fox Chase Cancer Center and/or Jeanes Hospital.

ADJOURNMENT